



2121 Airport Road; Waterford MI 48327

Blanket Tenant Security Bond Application

Applicant Name (Obligee): _____

Applicant Mailing Address: _____

Fein #: _____

Business Form: ___ Individual ___ Corporation ___ Partnership ___ Joint Venture ___ Other

Primary Contact: Name: _____ **Title:** _____

e-Mail: _____ **fax:** _____

Cell Phone: _____

Business Address: _____

This tenant security deposit replacement program offers a surety instrument that includes the establishment of a Claims Funding Account which is funded by the premiums paid as each bonded Principal is added to secure their lease obligations to you. You may establish one blanket bond for all owned properties, individual communities, or a mixture. How you direct us to proceed determines the applicability of the Claims Funding Account.

1. Please list the states you would like to offer a Tenant Security Bond in: _____

2. **Location Details** (list all properties you wish to include in the blanket bond program.)

Location 1

Name of Community _____

Address of Community: _____

Number of units: _____ Eviction Rate _____ Total Security Deposits held \$ _____

Name of resident screening company used: _____

Describe on a separate sheet your screening process if you don't outsource

Location 2

Name of Community _____

Address of Community: _____

Number of units: _____ Eviction Rate _____ Total Security Deposits held \$ _____

Name of resident screening company used: _____

Describe on a separate sheet your screening process if you don't outsource

Additional Locations: Please attach details on each or complete the location supplement.

- 3. Has any partner, owner, or officer ever been convicted or plead no contest to a felony involving dishonesty or theft? _____ If Yes, describe on a separate sheet.
- 4. Are any locations for which you seek a blanket bond in bankruptcy or foreclosure proceedings? _____ If yes, describe on a separate sheet.

Do you offer alternatives to security deposits at any of the locations proposed for coverage? _____ If yes please describe:

The Undersigned certifies that this application for the Tenant Security Bond Blanket Bond program does not create any obligation on behalf of Universal Fire & Casualty Insurance Company to issue a bond or bonds to Principals in favor of the Applicant as Obligee. Applicant further certifies that they understand that the Blanket Bond to be issued is a financial instrument that builds a Claims Funding Account that limits the Surety's obligation in all instances of claims and claims expenses to the amount of funds held in the Claims Funding Account.

The Undersigned further understands and agrees that the bonds issued to any Principals attach to the Blanket Bond contemplated herein and will not represent to their prospective Tenants that it is insurance or that funds will be returned to them if they meet all lease obligations. Applicant and Surety agree that at the expense of the Applicant, Surety will institute collection procedures upon a bonded Principal under the indemnity agreement agreed to by Principal. Any and all recoveries, net of expenses shall replenish the Claims Funding Account.

Applicant:

By _____

Printed Name: _____

Title _____



Tenant Security Bond Application – Location Supplement

Location ____

Name of Community _____

Address of Community: _____

Number of units: _____ Eviction Rate _____ Total Security Deposits held \$ _____

Name of resident screening company used: _____

Describe on a separate sheet your screening process if you don't outsource

Location ____

Name of Community _____

Address of Community: _____

Number of units: _____ Eviction Rate _____ Total Security Deposits held \$ _____

Name of resident screening company used: _____

Describe on a separate sheet your screening process if you don't outsource

Location ____

Name of Community _____

Address of Community: _____

Number of units: _____ Eviction Rate _____ Total Security Deposits held \$ _____

Name of resident screening company used: _____

Describe on a separate sheet your screening process if you don't outsource

Location ____

Name of Community _____

Address of Community: _____

Number of units: _____ Eviction Rate _____ Total Security Deposits held \$ _____

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Location ____

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